

**Illinois Department of Revenue
Regulations**

Title 86 Part 100 Section 100.9010 Collection Authority (IITA Section 901)

TITLE 86: REVENUE

**PART 100
INCOME TAX**

Section 100.9010 Collection Authority (IITA Section 901)

- a) In general. The Department shall collect the taxes imposed by the Act and shall pay all monies received thereunder into the General Revenue Fund in the State Treasury.
- b) Local governmental distributive fund. Under the Act, the Treasurer of this State is required to transfer from the General Revenue Fund to a special fund known as the Local Government Distributive Fund an amount equal to one-twelfth of the net revenue realized from the Act during the preceding month. Net revenue realized for a particular month is the revenue deposited in the General Revenue Fund from the Act less the amount of state warrants paid out as refunds during the same month to taxpayers due to their overpayments of liability under the Act.
- c) Personal property tax replacement fund. Money collected pursuant to Section 201(c) and (d) of the Act shall be paid into the "Personal Property Tax Replacement Fund", (see Ill. Rev. Stat. 1985, ch. 85, par. 616), a special fund in the State Treasury.

(Source: Amended at 11 Ill. Reg. 2450, effective January 20, 1987)